

CO-OPERATIVE INVESTMENT FUND LTD.

APPLICATION FOR MEMBERSHIP

MEMBER NO.

I MR/MRS/MS _____
Christian Name Middle Name Surname

hereby make application for membership of the **CO-OPERATIVE INVESTMENT FUND LTD.** I hereby agree by means of the making of this application to conform to the By-laws and to the rules of the Co-operative Investment Fund and any amendments thereof. I already belong to the following Co-operative Societies:

COUNTRY OF BIRTH _____ NATIONALITY _____
Permanent Residents of Barbados must produce appropriate proof of residency status and citizenship of a Caribbean jurisdiction

RESIDENTIAL ADDRESS _____

_____ COUNTRY _____ POSTAL CODE _____

MAILING ADDRESS _____

EMAIL ADDRESS _____

MARITAL STATUS _____ CONTACT # (H) _____ (w) _____ (C) _____

OCCUPATION _____ EMPLOYER _____

DATE OF BIRTH ____/____/____ NATIONAL REGISTRATION # _____
DD MM YYYY

PASSPORT # _____ DATE OF ISSUE ____/____/____ EXPIRY DATE ____/____/____
DD MM YYYY DD MM YYYY

OTHER PHOTO ID PRESENTED _____

LEVEL OF EDUCATION REACHED

Primary Secondary Tertiary Post Graduate

DOCUMENTS PROVIDED

Proof of Address

Utility

Bank Statement

Other (Please specify)

Valid Identification

National Identification Card

Driver's License

Barbados Passport

Please complete the required fields below

What is your career field? _____

Are you a skilled artisan? _____

Do you own or operate a business _____

WHAT IS THE MAIN REASON FOR JOINING THE CO-OPERATIVE INVESTMENT FUND?

TERMS AND CONDITIONS OF MEMBERSHIP OF THE CO-OPERATIVE INVESTMENT FUND.

1. On commencing membership of the CIFL a minimum deposit of fifty dollars (\$50.00) representing the purchase of a minimum of five (5) shares is to be made to the established share account. In addition a membership fee of fifty dollars \$50.00 is payable on presentation of the application to the FUND.
Members must also purchase at least fifty (50) ordinary shares within one year and must purchase at least ten (10) ordinary shares on an annual basis.

Membership is subject to confirmation by the Secretary of the FUND.

2. Interest rates are subject to change at the discretion of the FUND and such changes will be communicated to the member in a timely manner.
3. Members are required to have a minimum of five shares (\$100.00) on their accounts in order to retain membership. Accounts with less than the required minimum will be closed and the membership withdrawn.
4. **CO-OPERATIVE INVESTMENT FUND LTD** may at its discretion at any time and with or without notice to the account holder assert a lien on the balance of the account and apply all or any part thereof to any debt whether secured or unsecured that may then be owing to **CO-OPERATIVE INVESTMENT FUND LTD** and provide a receipt to the Account Holder reflecting the amount applied to the debt.
5. This Agreement shall become effective upon the deposit at the address of **CO-OPERATIVE INVESTMENT FUND LTD** complete with the relevant signatures attached, an initial deposit of not less than \$50.00, in addition to a membership fee of \$50.00 and shall be governed by the Laws of Barbados in all respects, including and without limitation, matters of title, construction, validity performance and discharge, and shall not be waived, altered, monitored or amended as to any of its terms or provisions except those to which **CO-OPERATIVE INVESTMENT FUND LTD** may specifically consent in writing.

I _____ hereby acknowledge that I have read and understood the above terms and conditions and that I agree to be bound by the terms and conditions of this application for membership.

Applicant's Signature

Representative's Signature

Date